ACCELERATED CAREER EDUCATION PROGRAM

www.iowalifechanging.com

Partnerships for an Educated Workforce



> PROVIDING IOWA'S BUSINESSES WITH A PRODUCTIVE AND HIGHLY SKILLED WORKFORCE

The Accelerated Career Education (ACE) program is designed to provide businesses with an enhanced skilled workforce. This innovative program assists lowa's community colleges to either establish or expand programs that train individuals in the occupations most needed by lowa businesses.



The program consists of two different parts:

- ACE dollars to fund the necessary infrastructure construction/ rehabilitation needed to increase student capacity in the new or expanded classes.
- Program job credits to help fund the additional program costs associated with establishing a new or expanding a current program.

To participate in ACE, businesses enter into an agreement with a community college to sponsor a portion or all of the positions created by the establishment or expansion of a current educational program. By sponsoring open positions in a program, a company agrees to consider the student for employment upon the completion of their respective

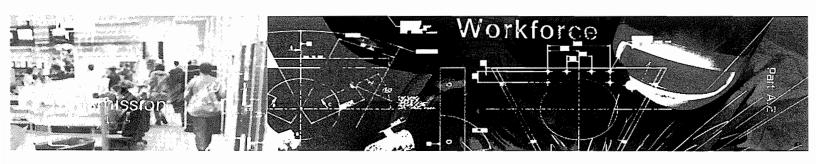
training program. Businesses must assist with program design and provide a 20 percent match of the program costs, pro-rated by the percentage of positions sponsored.

Eligible businesses will be engaged in interstate or intrastate commerce for the purpose of:

- manufacturing, processing or assembling products
- construction
- conducting research and development
- providing services in interstate or intrastate commerce

Businesses that enter into an agreement with an lowa community college offset the costs of the program through tax benefits. These are contingent upon the number of program job credits a company accrues and are awarded based upon the number of seats they sponsor in a program. Credits can be up to 10 percent of the hiring wage (minimum wage being 200 percent of the federal poverty guideline for a family of two) that a sponsoring business would pay to an individual that completes the programs' requirements. Job credits are a diversion of a company's current state of lowa personal income withholding tax and are paid to the community college over the life of an agreement, usually five years.

For more information on how your business can benefit from ACE, contact your local community college using the information provided on the back of this sheet.



Iowa Department of Economic Development 200 East Grand Avenue Des Moines, Iowa 50309-1819 U.S.A.

International: +1.515.242.4896 Domestic: 1.800.245.4692

www.iowalifechanging.com

To get started, contact your local community college listed below or the IDED at 515.242.4867.

Des Moines Area Community College 2006 South Ankeny Boulevard Ankeny, IA 50021 515.965.7064

Eastern Iowa Community College 306 West River Drive Davenport, IA 52801-1221 563.336.3315

Hawkeye Community College 5330 Nordic Drive Cedar Falls, IA 50613 319.277.3806

Indian Hills Community College 525 Grandview Avenue Ottumwa, IA 52501 641.683.5182

lowa Central Community College 330 Avenue M Fort Dodge, IA 50501 515.576.7201

lowa Lakes Community College 19 South Seventh Street Estherville, IA 51334-2295 712.362.0431 Iowa Valley Community College 2703 South Center Street Marshalltown, IA 50158 641.752.4645

lowa Western Community College 2700 College Road, Box 4-C Council Bluffs, IA 51502 712.325.3375

Kirkwood Community College 6301 Kirkwood Boulevard SW, Box 2068 Cedar Rapids, IA 52406 319.398.5623

North Iowa Area Community College 500 College Drive Mason City, IA 50401 641.422.4170

Northeast Iowa Area Community College Box 400 Calmar, IA 52132 563.562.3263

Northwest lowa Community College 603 West Park Street Sheldon, IA 51201 712.324.5061 Southeastern Community College 1015 South Gear Avenue P.O. Drawer 180 West Burlington, IA 52655 319.752.2731

Southwestern Community College 1501 West Townline Road Creston, IA 50801 641.782.1443

Western Iowa Tech Community College 4647 Stone Avenue, Box 5199 Sioux City, IA 51102-5199 712.274.6419

For more information on these and other programs, call the Iowa Department of Economic Development (IDED) at 1.800.245.IOWA or +1.515.242.4896. You can visit us on the Web at www.iowalifechanging.com.

